

September 7, 2023

11021 West Pico Boulevard LLC
350 W Colorado Blvd Ste 200
Pasadena, CA 91105

Re: CCO Lease No. 38407-03
Pico NS 25ft E/O Camden Ave. F/W - 1
Los Angeles

Dear Property Owner,

This letter pertains to our sign display at the above noted location. Pursuant to our existing lease, Lessee is obligated to pay Lessor the greater of either, the guaranteed minimum yearly rental of \$1,500.00, or 25% of our adjusted gross revenue.

Enclosed is a copy of the revenue received for this location for the period reflected in the attached report. As you can see, 25% of our gross earned revenue (less annual rent) is greater than your guaranteed minimum rental. Therefore, pursuant to our lease terms, you will be receiving an additional payment of \$199.31 within the next 30 days.

We thank you for our continued business partnership. Please do not hesitate to contact me or Elizabeth Tafolla at (310) 755-7244, or ElizabethTafolla@clearchannel.com, should you have any questions.

Sincerely,



Joseph Dean
Vice President, Real Estate
Southern California Division

VP RE/ ET
Enclosure



Please direct questions regarding this report to:
 Clear Channel Outdoor
 PO Box 742025
 Los Angeles, CA 90074-2025
 (877)676-7565 Tel * (210)253-4628 Fax

Lease Percentage Report

11021 West Pico Boulevard LLC
 350 W Colorado Blvd Ste 200
 Pasadena, CA 91105

Lease Number: 38407-03
Lessor Number: 0000706642
Payment Reference: 38407-03
Period From: 9/1/2022
Period To: 8/31/2023

<u>Campaign Code</u>	<u>Advertiser</u>	<u>Invoice Number</u>	<u>Period From - To</u>	<u>Panel Revenue</u>
003403\003185 Pico NS 25ft E/O Camden Ave. F/W - 1				
1153685-NSG (Los Angeles)	CBS Television	13154855	11/21/2022 - 12/18/2022	\$401.79
1153685-NSG (Los Angeles)	CBS Television	13154855	11/21/2022 - 12/18/2022	\$723.22
1175956-NSG (Los Angeles)	Tinder Inc.	13159088	3/13/2023 - 4/9/2023	\$143.26
1175956-NSG (Los Angeles)	Tinder Inc.	13159088	3/13/2023 - 4/9/2023	\$67.86
1175956-NSG (Los Angeles)	Tinder Inc.	13160116	4/10/2023 - 5/7/2023	\$158.33
1175956-NSG (Los Angeles)	Tinder Inc.	13160116	4/10/2023 - 5/7/2023	\$52.78
1179473-OAK (Los Angeles)	NC3 Systems dba Caliva	13161183	5/8/2023 - 6/4/2023	\$1,500.00
1179473-OAK (Los Angeles)	NC3 Systems dba Caliva	13161183	5/8/2023 - 6/4/2023	\$250.00
1179473-OAK (Los Angeles)	NC3 Systems dba Caliva	13162479	6/5/2023 - 7/2/2023	\$1,625.00
1179473-OAK (Los Angeles)	NC3 Systems dba Caliva	13162479	6/5/2023 - 7/2/2023	\$125.00
1179473-OAK (Los Angeles)	NC3 Systems dba Caliva	13163689	7/3/2023 - 7/30/2023	\$1,750.00
Total Revenue For Panel				\$6,797.22
Total Revenue				\$6,797.22
25 % Of Revenue				\$1,699.31
Amount Paid To Date				(\$1,500.00)
Grand Total				\$199.31



September 7, 2023

Gestab Investment Co LLC
1485 E California Blvd
Pasadena, CA 91106

Re: CCO Lease No. 38407-03
Pico NS 25ft E/O Camden Ave. F/W - 1
Los Angeles

Dear Property Owner,

This letter pertains to our sign display at the above noted location. Pursuant to our existing lease, Lessee is obligated to pay Lessor the greater of either, the guaranteed minimum yearly rental of \$1,500.00, or 25% of our adjusted gross revenue.

Enclosed is a copy of the revenue received for this location for the period reflected in the attached report. As you can see, 25% of our gross earned revenue (less annual rent) is greater than your guaranteed minimum rental. Therefore, pursuant to our lease terms, you will be receiving an additional payment of \$199.31 within the next 30 days.

We thank you for our continued business partnership. Please do not hesitate to contact me or Elizabeth Tafolla at (310) 755-7244, or ElizabethTafolla@clearchannel.com, should you have any questions.

Sincerely,

A handwritten signature in black ink that reads 'Joseph Dean'.

Joseph Dean
Vice President, Real Estate
Southern California Division

VP RE/ ET
Enclosure



Please direct questions regarding this report to:
 Clear Channel Outdoor
 PO Box 742025
 Los Angeles, CA 90074-2025
 (877)676-7565 Tel * (210)253-4628 Fax

Lease Percentage Report

Gestab Investment Co LLC
 1485 E California Blvd
 Pasadena, CA 91106

Lease Number: 38407-03
Lessor Number: 0000707209
Payment Reference: 38407-03
Period From: 9/1/2022
Period To: 8/31/2023

<u>Campaign Code</u>	<u>Advertiser</u>	<u>Invoice Number</u>	<u>Period From - To</u>	<u>Panel Revenue</u>
0034031003185 Pico NS 25ft E/O Camden Ave. F/W - 1				
1153685-NSG (Los Angeles)	CBS Television	13154855	11/21/2022 - 12/18/2022	\$401.79
1153685-NSG (Los Angeles)	CBS Television	13154855	11/21/2022 - 12/18/2022	\$723.22
1175956-NSG (Los Angeles)	Tinder Inc.	13159088	3/13/2023 - 4/9/2023	\$143.26
1175956-NSG (Los Angeles)	Tinder Inc.	13159088	3/13/2023 - 4/9/2023	\$67.86
1175956-NSG (Los Angeles)	Tinder Inc.	13160116	4/10/2023 - 5/7/2023	\$158.33
1175956-NSG (Los Angeles)	Tinder Inc.	13160116	4/10/2023 - 5/7/2023	\$52.78
1179473-OAK (Los Angeles)	NC3 Systems dba Caliva	13161183	5/8/2023 - 6/4/2023	\$1,500.00
1179473-OAK (Los Angeles)	NC3 Systems dba Caliva	13161183	5/8/2023 - 6/4/2023	\$250.00
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Total Revenue For Panel				\$6,797.22
Total Revenue				\$6,797.22
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